



The Wonder Springs Chronicle

26 May 2010; Volume 12, Number 21

The Wonder Springs Chronicle

Contact Information:

Jerry Bannon

Publisher

Wonder Springs

36 Merkel Road

Kettle Falls, Washington 99141

phone: 509.496.5855

blog: www.wondersprings.org email:

jerryb@wondersprings.org

chronicle@wondersprings.org

*©2010; non-commercial education
& forwarding encouraged, please
give a citation credit all other rights
reserved. This work is licensed under
a Creative Commons Attribution-
Noncommercial-No Derivative
Works 3.0 United States License.*

*For past Chronicle archives or to
subscribe to this weekly email please
visit our web site at:
www.wondersprings.org*

Redux Rendezvous

In Monday's, "The Wealth Creation — Tax & Debt Redistribution Continuum" we offered the thesis that wealth creation was an inalienable right given to humanity by the Creator. We, who have been blessed to be immigrant citizens to these shores, also have the benefit of a codified structure for national development, outlined in the Declaration of Independence and our Constitution. For a broader context we also posted this article under the blog tabs at Deep Woods Moola and The Creation Leadership Center.

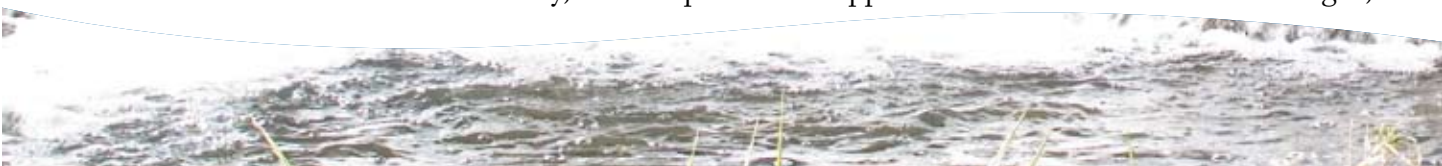
As a founding right, given to us by God, wealth creation belongs to the individual in the literal sense. We proposed that not only was wealth creation an inalienable right it is also a fundamental right of all Americans. Upon further reflection, it is not really a stretch at all to state that the wealth creation right, is essentially the Absolute inalienable fundamental right of all Americans, for the concepts of life, liberty, and the pursuit of happiness

all flow through this highest of all birthrights.

We further proposed that new wealth is basically an ex nihilo creation in the mind of an individual that combines the energetics of faith with the information of the enterprise to form a wealth seed. Through the introduction of equity liquidity, meaning a total commitment, not just debt involvement, this seed can sprout and become a viable product, service, profession, or vocation.

Taxes and debt can serve as means to grow the germinated seed, either directly or indirectly, but contrary to what has been promoted through a half century of a diseased American Federalism, debt and taxes can only redistribute present and future wealth through money, they cannot create fundamental new wealth.

This wealth creation reality is part of the general revelation of God in nature; hence its status as the Absolute inalienable right, but



it is also part of the specific revelation the Bible. Monday we used the Apostle Paul's constructs of Faith, Hope, and Charity, found in 1 Corinthians 13. In the legal definition of a corporation, since it is a creation of man's laws, it does not live outside of the legal code; therefore it has no real life, no soul, or true creative ability, except what is given it, through legal precedent. Only a real person in the natural sense, can plant the wealth seed in faith, hoping for a growing wealth producing plant, relying only on charity of others should the opportunity fail.

That being said, probably an even better example from the Bible is the exodus from Egypt, where with the leading of Moses, through the Providence of God, the seed of the Jewish people was created and refined through forty years in the wilderness of Sinai, to the point where they could prosper in the Promised Land across the Jordan, but also remain a distinct people group until this day.

The real erosion of America's wealth creation potential is essentially caused by trying to do unlimited things in a resource-limited world. Written in that form it sounds like a perverse formulation of the American Dream, for that is what it truly is? When we began the war in Viet Nam, American national leadership essentially redefined reality as it "is," in Clinton-speak, into whatever "is" we wanted to pull off. In simple terms, faith was replaced with presumption. That was not only true within our formal religious institutions, but also within our broader culture.

Now, as a newcomer Senatorial candidate from Kentucky has learned in the last week, those days are history and revisiting them in detail gets us nowhere, but in a world of limited resources you can't fight a war halfway around the world with half a million soldiers, and create a Great Society at the same time. What you end up is two half-gassed programs, where the real debate should have centered on the reality of this War and the revamped New Deal.

Since that real reality debate, of the right tension between foreign and domestic policy, has never taken place, Johnson's mistakes were repeated under Reagan's Voodoo Economics of tax cuts and military industrial complex spending, and George W. Bush's Compassionate conservatism against

the War on Terror. Under Bill Clinton the end of big government signaled, for that time, the only thing half-gassed, was Clinton's legacy.

The real wizard behind the screen, just down the yellow brick road however, was Alan Greenspan. He took Ayn Rand's Objectivism and laissez faire capitalism and corporatized it, leveraged it, and exported it to the rest of the world. That pretty much describes the faux-prosperity that America experienced beginning with Reagan and continuing until the end of 2008. For his part, Alan bailed from his lofty stage, while almost everyone believed the money was real wealth, and the unsustainable was delegated to the role of a primitive myth.

Barack Obama inherited the collapsing mess and decided if a lot of centralized elitism, using the same crew, was a good thing; a whole lot more might just save the day (or kill the patient). This brings us a back to where we are today.

The United States has its problems, but the systemic problems of free lunches for everyone, everywhere, forever, for some reason aren't working out all that well anywhere anymore. The whole process as run out of gas and nobody has even properly articulated the problem, except here at Wonder Springs, and we have a long and varied history stretching back two days.

People create new wealth, in order for new wealth creation to occur there needs to be a viable seed, for that seed to germinate there needs to be liquidity invested in a faith commitment, with the hope of a wealth growth that can produce a new wealth seedling, that can be husbanded or gardened into a productive and fruitful enterprise.

And the leaders of the developed world and the evolving USA democracy said, "You can't do that!"

Missouri is known as the "Show-Me State." Washington is best known as the "You can't do that state." I was talking to my neighbor a couple of days ago, and somehow the discussion turned to something that might need some sort of approval from someone in the governance bureaucracy and he said, "They will tell you, 'You can't do that!'" It really does not matter whether the proposal is forward looking and innovative or lethargic and feeble, the answer is always, "You can't do that!" basically because it doesn't fit with the

complexly-simpleminded regulations or the training and/or the dull-wit of the bureaucrat.

On the other side of the coin, is the equally stupid concept that, "The only way to do that is to cut taxes." All our problems will just go away if we just cut taxes and into that black hole of debt will rush all the stuff we will need to save the world, including Rush Limbaugh's and Sean Hannity's jobs.

What part of, we have no wealth to tax or redistribute, to the or from the greedy rascals to the oppressed poor don't you understand? We have essentially created no new wealth since the beginning of the birth of personal computers. All we have really done is grow, clone, and breed those original seeds, which has produced wealth and money, but it has not created essentially any new wealth. As far as green energy and that hocus-pocus, which stems from the same era, none of it can compete with cheap oil and until there is a true free market for that energy of a real and stable price of about hundred bucks a barrel, it will remain an elitist scam.

Until the last week or so, the economic spin has been that the recovery had come to Wall Street but not to Main Street. The problem is that all that exists of the historic Main Street are a few small-specialized niche services. Examples include restaurants, medical professionals, and true sole proprietor shops and vocations. In order to make a go of it in the global marketplace, Main Street has been replaced by franchises, affiliations, and regional enterprises with access to financial leverage.

What that really means is that the whole world revolves around Wall Street and their 2 Big 2 Fail, 2 Big 2 Work market makers, such as Goldman Sachs, Bank of America, J P Morgan Chase and others, insured by AIG and derivative credit swaps, hedge funds moving and leveraging this against that. It is all so complicated that now no one knows what is really happening except with the right computer programs you can make lots of money with positions on both the long and short side of the deal at the same time.

So now essentially most economic growth has become redefined as mergers and acquisitions. Furthermore any acquisition that has adequate cash

flow is also now represented on Main Street. Teddy Roosevelt has been redefined properly as essentially a big government progressive, but was also a trustbuster. Seeing attempts of modern secular progressives to put those good old days on steroids, we see the fusion of crony capitalism with sleazy politicians, having a slumber party with big unions and other special interests, and in these corrupt relationships we see that the future of the free world looks more like a catastrophe of unprecedented proportions. We are alive and trying to survive in a world of dinosaurs and those big critters don't understand their very rapidly approaching extinction.

All of this is easily shown in the energetics of natural creation, we know best, but the best really is defined as a reality, in which God and nature are not real. Nature is only groups of abstract things we see on our High Definition televisions and outside our expansive windows of our air conditioned homes and offices.

The only hope is really the return of real wealth creation as the hope of the future, for all the true charity as disappeared from the places it truly can do some good. The problem is really that there is not a shortage of ideas or the faith to put them into practice, the reality is that there is no seed capital moola to get these enterprises to the point that they can qualify for more conventional means of financing, through established venture capital firms, or regional financial institutions.

We will develop this further in our next episode, but the universe of seed capital moola runs on the very same regulatory paradigm as the environmental bureaucracy, "You can't do that!"

Then comes the spiel that all entrepreneurs are crooks and should be in jail for trying to rip off all the old widows, orphans, bureaucrats, teachers, union employees, infants, mentally ill, politicians, and anyone else that can't or won't walk and chew gum at the same time.

Why don't you just go down to the bank and lie and tell them your wife needs a hysterectomy, when she already has had four of the operations? (This is a true account offered by one of those liars who couldn't get any advertising funds any other way and then later became a candidate for Congress.)

Of course all those stupid people in the paragraph above, could go to the library, or borrow money to buy their own computer, go online and fill out a simple form, and with just a debit or credit card, could trade with the big boys on Wall Street, Singapore, Hong Kong, and London, and make all sorts of money in the process. If they had a high enough credit score they could also begin with a remarkable degree of leverage.

But in the furtherance of your inalienable and fundamental right, as an American entrepreneur to create new wealth, you need to register, pay a substantial fee, provide a lengthy disclosure document to the government and the potential investors, that basically states that this investment is an absolute guarantee to go broke, or will create a Ponzi scheme, and the investor will absolutely lose all their invested money, become the laughing stock and the butt of a universe of cruel jokes.

Furthermore you can only offer this wealth creating opportunity, to a limited number of sophisticated investors, like the ones that allegedly Goldman Sachs ripped off. You cannot advertise, raise anymore than a pittance to see if the wealth seed will germinate. If by chance you get to that stage you will have to hire a specialist lawyer, and register with the federal SEC, you know the people that spend there time surfing porn on the Internet, and which was formed in 1933 during the New Deal. That succeeded in getting America back to work, by working for the government for almost two decades.

There has to be a better way, by using the principles of the Redux Rendezvous. Learning from the leadership of history we can show the rendezvous as the economic stimulus engine for frontier development of wealth creation rights. The physical frontier may have disappeared, but the wilderness of new wealth creation out of the individual hope for a better life for yourself and your offspring is probably more totally strenuous today, than developing the homestead. The alternative however, still remains a repugnant antithesis of the essence of American history; even politically correct American history. That disgusting concept is best described in the words, "You can't do that!"

Those specific Redux Rendezvous details begin next week.