



# *The* Wonder Springs Chronicle

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## The Wonder Springs Chronicle

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## Happy Days Again? *Not Here, Not Yet!*

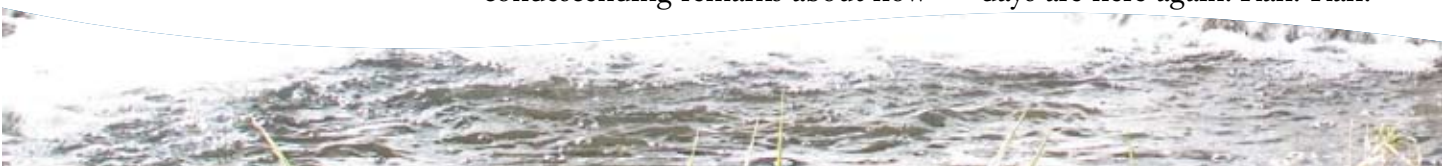
Today marks the fifteenth anniversary of the domestic terrorist attack on the Federal Building in Oklahoma City. Subsequent to that act an unrepentant, Timothy McVeigh, was found guilty and was executed. There is a very old saying that goes, "Actions speak louder than words." Last week former President Clinton made remarks saying that he saw similarities between the words of Tea Party participants and that bombing which took place on 19 April 1995. Of course there has been a lot of media attention to those remarks, but none seem intelligent enough to see perhaps a link to the words and maybe the actions of then President Clinton, which may have contributed to McVeigh's actions just a little over two years after the President began his first term.

Also last week, here in the USA, land of liberty, home of the free and the brave, President Obama made somewhat similar condescending remarks about how

funny traditionally minded Tea Party participants were acting. In the context that he has fixed America's continuing problems; with programs more outmoded than any our Chinese government partners could envision. Once we sock it to those Fat Cat bankers, and create all sorts of user fees for everything under the sun, it will be nice to know that the President has not raised the income taxes on those Americans who make less than \$200,000.

I do have to agree with the President however, if the Tea Party people think that by attending some rallies, carrying some signs, and even electing some more conservative Republicans, to replace those awful liberal Democrats, they will in some way change the politics in Washington and business on Wall Street, then that is really a ironic joke. Sad, definitely true but still despairingly amusing.

Listening to the President, his staff, and his media amigos, happy days are here again. Rah! Rah!



Rah! Well happy days may be back for Wall Street and federal workers, but those happy days here, are about as far away as the distance to New York City and Washington DC. Here in the Northeast corner of the other Washington (State) things are as bad as they have ever been and that may include the Great Depression.

Of course any of those people who were alive during the Great Depression and old enough to remember the details of those hard times; they are now dead. Back then those people who lived out west were a pretty much self sufficient lot. Everyone grew most of their own food, raised their own meat, and canned or put it up for the winter. There might not have been a lot of variety in the daily table course, but people didn't go hungry, and if someone was in need their neighbors helped them out.

The biggest problem in China today is the discrepancy between the wealth of urban areas on the coastal plains and the absolute poverty of the agricultural interior. From what I can read about it on Stratfor and other intelligence sources on the Internet, the Chinese government is worried that if things do not economically turn around soon, they fear the possibility of disruptive social unrest. Sadly America's leadership is more out of touch with our heartland, than those repressive Chinese are with their own people.

The problem we are facing out here in this rural Washington, a couple thousand miles away from where all the smart people live and work, and where the sun rises; out here most people would consider they were extremely blessed if they could just count on \$20,000 this year, with no fear of layoffs, or some health problem, or other catastrophe.

While not a scientific survey, a look around the businesses in such places like Colville (population 4000), the only people spending money for things other than food and other necessities are boomer retirees, most of them urban transplants from what we call the coast (Seattle) and California, pretty much all of them with pensions from working twenty to thirty years for some local, state, or federal government agency, law enforcement, or fire department.

For an example that the other happy days world might understand, on a brief trip to the local Walmart Super Center on Saturday, I was struck

how all those wide aisles that used to be filled with all sorts of impulse buying stuff, are now completely vacant except for a very short distance between the women's and children's clothes. So there was absolutely nothing in probably 80% of that now wasted space. Even more shocking, my purchases totaling two cans of evaporated milk, a jar of dill pickle slices, a loaf of bread, and a pair of Dickies pants at least half off there normal Walmart price, I was able to walk up to a regular cashier, not one of those limited number cashiers, but a regular cart full of stuff cashier, a few minutes before noon, on a Saturday, and not have to wait in line.

Come to think of it, I would have liked to have flown back to that Washington and held a sign, complaining about Obama and taxes also. Well if not, maybe Spokane, or even Seattle. There was a conference I would have liked to have attended in Seattle this past weekend, but with gas prices unrelated to actual demand for energy, the trip with everything else was just too expensive. But really with my satellite TV link, I can see somewhat what is important and hear someone, tell me what they really think is happening, and with a little more fair and balanced reporting like you can find in the UK, you might get a pretty good idea of what really is happening out there in the happy days world.

Just like the Garth Brooks song, you can blame it all on my roots. Well I do have a pair of cowboy boots, but they are really designed for riding horses. Actually my roots in adult life go back to my time in the Army Intelligence equivalent of the NSA, and a year or so attempting to be a real journalist. In both cases, you smile like you believe what someone is telling you is the truth, but you really don't accept it as such until it is confirmed by at least two truly independent sources. Then you work diligently to try to figure out the back story, for there always is a back story.

For example Friday the SEC filed a civil lawsuit against Goldman Sachs the mega big Wall Street Investment Bank. I heard on Fox Business that this was just a civil suit because the Feds didn't have enough to bring a criminal indictment. I read a similar article on the Internet. Saturday morning I read the same thing in Spokane's daily Spokesman Review, using a Los Angeles Times news feed.

This was truly amazing, for that very day that same Federal agency admitted that they knew from

1997 that Texas financier Allen Stanford was running a Ponzi scheme that stole \$7 billion from unsuspecting investors. They didn't file charges because it would have been a difficult case to prove.

This job, out here in Nowhere with nothing, is really great, even without a temporal paycheck, because last Wednesday evening after posting the article on the failure of "The General Governance Theory," tuning through those hundreds of channels in High Definition, I just happened to come across a PBS Frontline program first broadcast on 10 October 2009 called "The Warning." Now I know that PBS is one of those liberal quasi-government funded, non-capitalist endeavors, but somehow they were able to capture Alan Greenspan in his own words stating that the economic model he had believed for his 40 years of professional life, had turned out to be wrong. We will look at this more closely in our final installment of our "Why Me?" series via, "Trekking to Gomorrah" this Wednesday, check back then.

This relates to the current Goldman Sachs situation, in that all our current financial gurus in the United States have strong ties to this market making firm, that had a civil case for fraud filed by the SEC. So on Friday Goldman Sachs shares lost about 12% of their value, the Dow was down 125 points or a little over 1%, on just this simple fraud case that allegedly involved hyping unregulated derivatives on the investor side and selling short through another party on the divestment side.

I hate to sound like Glenn Beck, but one might wonder if there could be a possibility of a back story that if a real honest to God, come to Jesus, actual criminal case would have been filed, perhaps just as we learned with the TARP bailouts, and Bernie Madoff, and Allen Sanford Ponzi schemes, we would have again come close to another world financial meltdown. Nah! it could never happen, the President told us just this week that the worst of our financial problems are behind us, he hadn't raised once cent of taxes on the working folks, and that those Tea Party people were just plain hee-haw amusing.

Hallelujah! If we just believe his words, actions never speak, the worst is over, Happy Days are here again, and there is really no back story, like

Goldman Sachs or other investment financial setbacks that will interfere with our rosy future.

So here is the back story. If you are sick and tired of listening to the spin and then finding out the actions are at best unrelated to the words, if not the true antithesis of the words, then seriously consider the following:

You will read on Wednesday how I began to become a sceptic on what everyone was saying on what you needed to do to get rich in America. Truthfully at the time I was already outside that system, trying to raise capital to fund my precious metals mining and refining equipment.

Late in the 1980s there were three basic reasons why I shut down the company and looked to find a get by job.

1. I had run out of my own capital and net worth at that time.

2. I was going through a divorce and while my wife and I had our problems, our understanding of fiscal responsibility was not one of them and she at the time was a Latin America Vice President of the largest independent bank in the Northwest. I was unable to find any would be investor that truly was a person of integrity.

3. I honestly had no idea what to do with all the potential money we could be making utilizing this technology, which would provide true precious metals opportunities, for individuals and small commercial operators. Because the PREFER Ltd technology uses air instead of water to power its concentration technology and our preliminary and our ongoing complex particle analyses of the base materials, it could be reasonably stated that we can cleanup not only man's but Mother Nature's Superfund sites.

I still have what remains of my limited net worth invested in this opportunity. I still have not found someone with integrity who no longer believes what their security brokers tell them. Pretty much all the money we will make from this endeavor will be reinvested in small business as again the source of future wealth in this country and our principle export to a needy world. Starting from here with \$1 million we would be well on our way, potentially without the need of additional outside capital sources. We could also begin with less capital, but with a much tighter margin for error. With the interest of someone with

an existing related infrastructure, big, small, or in between, process implementation could go much faster.

If you believe as did the signers of the Declaration of Independence that we were created and put here for such a time as this, I would like to hear from you. If not save your time and mine. So the United States needs to learn again to possess our firm reliance on the protection of Divine Providence, we mutually pledge to each other our Lives, our Fortunes, and our sacred Honor.